



BINTANG CAPITAL PARTNERS BERHAD

Company No. 197501001009 (22728-T)

RESPONSIBLE AND SUSTAINABLE INVESTMENT POLICY

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ABBREVIATION / DEFINITIONS

Terms	Description
Bintang	Bintang Capital Partners Berhad and includes any successor-in-title and/or its permitted assigns.
Board	Board of Directors of Bintang.
Chief Executive Officer	The Chief Executive Officer of Bintang.
DSIM	The individual who is the designated sustainability and impact member on the Investment Committee or the Board, as the context may require.
ESG	Environmental, social and governance.
Executive Committee	The executive committee of Bintang, comprising the Chief Executive Officer, senior Investments team members (Principal and higher), the Chief Operating Officer & General Counsel and the Head of PES.
Investment Committee	Means each of the following: (a) the Investment Committee of Bintang established by the Board (this being the first level Investment Committee); and (b) the Investment Committee of the respective Bintang fund (this being the second level Investment Committee), (collectively, the “ Investment Committees ”).
Investment Policy	Bintang’s investment policy (version 1.0), as may be amended and adopted by the Board from time to time.
Investments team	Bintang’s investments team.
Legal team	Bintang’s legal team.
Operations and Finance team	Bintang’s operations and finance team.
Partner Companies	All existing and future portfolio companies of Bintang, and each a “ Partner Company ”.
PAT	Means the Profit After Zakat and Tax, defined as revenues (excluding carried interest revenues) less expenses (excluding carried interest expenses) less zakat and tax.
PES team	Bintang’s portfolio engagement and stewardship team.
Portfolio Management and Monitoring Policy	Bintang’s portfolio management and monitoring policy (version 2.0), as may be amended and adopted by the Board from time to time.
Sustainability & Impact Committee	Bintang’s Sustainability & Impact Committee, comprising the Chief Executive Officer, Chief Operating Officer & General Counsel, Chief of Staff, Head of PES, Head of Finance and Operations and a representative from the Investments team.

Bintang is a private equity firm domiciled in Malaysia and is registered with the Securities Commission Malaysia as a Private Equity Management Corporation (PEMC) under the Capital Markets and Services Act 2007.

PURPOSE

This Responsible and Sustainable Investment Policy (“**this Policy**”) sets out Bintang’s approach to responsible and sustainable investment and to the management of environmental, social and governance (ESG) issues, including the principles which Bintang aspires to uphold and the procedures it has implemented to integrate these principles into its investment processes and stakeholder’s engagement.

This Policy covers all funds managed by Bintang, existing Partner Companies and new acquisitions, all investment activities across the deal cycle, and Bintang’s own operations.

It is the duty of the Sustainability & Impact Committee and the Investment Committees as well as the Chief Executive Officer to implement and ensure compliance with this Policy, with the support of the PES, Investments, Legal and Operations and Finance teams.

OTHER REFERENCES

Whenever applicable, this Policy should be read together with the Investment Policy and the Portfolio Management and Monitoring Policy.

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1. GUIDING PRINCIPLES

Bintang's philosophy is to Invest in Impact and Innovation

Bintang strongly believes in the importance of deploying capital in an innovative, responsible and sustainable manner, while pursuing consistently outsized risk-adjusted returns for its investors. Bintang articulates this through its philosophy of *Investing in Impact and Innovation* or the “**Triple-I Strategy**”.

Bintang's *philosophy of Investing in Innovation* is the innovation component of its business: Bintang backs businesses with innovation in their DNA to build tomorrow's solutions, services and products today. Bintang believes that sustained innovation a consistent way of generating outsized returns.

Bintang's philosophy of *Investing in Impact* is the impact and humanity component of its business which emphasizes the four “P”s of sustainability, namely People, Planet and Profit, all underpinned by Purpose. Such approach seeks to ensure that the planet and its inhabitants are treated with respect and dignity to create a future shaped by shared prosperity. To this end, Bintang seeks to partner with companies that uphold high standards of governance and embrace concepts of people (social) and planet (environment) in their pursuit of a purposeful growth. Bintang believes that this approach is not mutually exclusive to achieving superior returns: it is synonymous with and an important component of achieving superior returns in a sustainable manner.

The impact component of the Triple-I Strategy encompasses the following three frameworks:

A. *United Nations' Principles of Responsible Investment (“UN PRI”) – Baseline Philosophy for Sustainability*

Bintang has been a signatory of the UN PRI since December 2021, and is committed to upholding the six principles of the UN PRI:

- (a) Bintang will incorporate ESG issues into investment analysis and decision-making processes;
- (b) Bintang will be active owners and incorporate ESG issues into ownership policies and practices;
- (c) Bintang will promote acceptance and implementation of the PRI principles within the investment industry;
- (d) Bintang will seek appropriate disclosure on ESG issues by the entities in which it invests;
- (e) Bintang will work together to enhance its effectiveness in implementing the PRI principles; and
- (f) Bintang will report on its activities and progress towards implementing the PRI principles.

B. *Operating Principles for Impact Management (“Impact Principles”) – Execution Framework towards Impact*

Bintang has been a signatory of the Impact Principles since 27 October 2022 and is committed to adopting the nine Impact Principles as part of its impact management system.

In furtherance of Principle 1 (Defining Strategic Impact Objectives) of the Impact Principles, Bintang has used the Impact Management Platform's (“IMP”) Impact Pathway to develop the impact theory of change (“**Theory of Change**”) at both fund and investee levels.

C. *B-Corp Certification Framework – Impact Measurement Benchmark*

In addition, Bintang undertakes ESG / sustainability and impact due diligence on all target companies prior to undertaking any investments. Bintang's sustainability and impact due diligence exercise focuses on the target company's position and performance across five impact areas (namely employees, community, customers, governance and the environment) of the B Impact Assessment (“**BIA**”), an impact management tool developed by B Lab under the B-Corp Certification Framework.

Active partnership

As an active investor, Bintang rigorously engages with the founders and management teams of its Partner Companies to drive growth and strengthen governance as part of Bintang's value creation plan (the "**Value Creation Plan**"). Bintang strongly believes that effective stewardship will not only mitigate risks (whether financial, legal or reputational) but also enhances longer-term value and generates better outcomes for all stakeholders: from employees to shareholders, customers to suppliers and ultimately, the wider community and the environment. As such, Bintang is committed towards incorporating responsible and sustainable investing frameworks into its core business and investment process, as well as into its overall corporate identity and culture.

This Policy aims to formalize and consolidate Bintang's ESG / sustainability and impact practices and provide a broad framework for the integration of ESG / sustainability and impact considerations throughout Bintang's investment life cycle and business operations based on the following international frameworks: (a) the UN PRI; (b) the Impact Principles; and (c) the B-Corp Certification Framework.

2. COMMITMENT TO INVEST RESPONSIBLY

Bintang commits to:

2.1 **Maintaining strong ESG / sustainability and impact governance at Bintang**

The Sustainability & Impact Committee together with the Investment Committees are responsible for overseeing Bintang's responsible and sustainable investment activities. Each Investment Committee includes a DSIM who is the voice and champion of ESG / sustainability and impact at every Investment Committee meeting. Such individual is an independent member with strong background and credentials within the ESG / sustainability and impact space. The DSIM is the sole member of Bintang Investment Committee who is entitled to appoint an alternate. This is so that each Bintang Investment Committee meeting incorporates the presence of a DSIM or the member's alternate to ensure that ESG / sustainability and impact agenda is always adequately covered and discussed.

The Board also includes a DSIM who is the voice and champion of sustainability and impact at every Bintang Board meeting. Such individual is an independent non-executive member with a strong background and proven credentials within the ESG / sustainability and impact space.

The Sustainability & Impact Committee, in partnership with the PES, Investments, Legal and Finance and Operations teams, coordinates Bintang's approach to the management and integration of ESG / sustainability and impact considerations in Bintang's investment activities and operations.

The Sustainability & Impact Committee and the PES and Investments teams are responsible for implementing the practices under this Policy, in collaboration with the Legal and Finance and Operations teams.

Bintang will communicate this Policy to its staff members and conduct periodic training to ensure that all staff members understand the importance of integrating ESG / sustainability and impact considerations into Bintang's investment activities and operations, and their respective roles under this Policy.

2.2 **Promoting the adoption and implementation of strong ESG / sustainability and impact governance within Partner Companies**

Bintang strongly advocates for the adoption of strong governance and ESG / sustainability practices by its Partner Companies.

It is a condition to Bintang's investment that its Partner Companies pursue accreditation as Certified B Corporations (each, a "**B Corp**") within an appropriate timeframe following Bintang's investment. The B Corp certification is an independently verified accreditation signifying that the Partner Company has met the highest standards of social and

environmental performance, accountability and transparency across 5 impact areas (namely employees, community, customers, governance and the environment) under the B-Corp Certification Framework. Bintang will provide guidance and support to its Partner Companies during the application process.

Post-investment, Bintang actively engages with the founders and management teams of its Partner Companies to share best practices, monitor and address ESG-related issues, and pursue ESG / sustainability and impact initiatives, including but not limited to the B Corp certification.

2.3 Implementing responsible and sustainable investment approach and ESG / sustainability and impact management throughout its investment cycle.

Bintang integrates ESG / sustainability and impact considerations throughout its investment life cycle from pre-investment phase to the investment holding period up till exit, as detailed below.

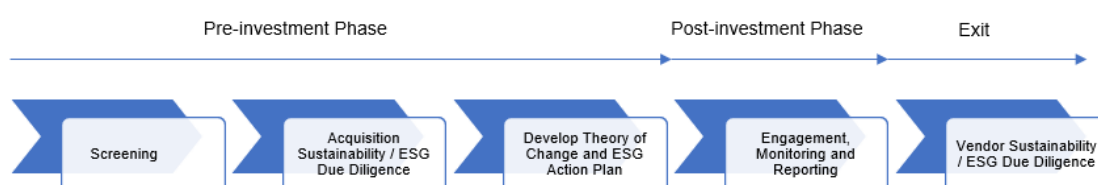


Diagram 1: Simplified process chart of Bintang’s ESG / sustainability and impact integration approach

A. Pre-investment

At the pre-investment phase, Bintang will assess a target company for ESG / sustainability and impact related risks in two primary steps. Bintang will (1) firstly screen the target company against the Exclusion List (as defined below); and (2) subsequently conduct ESG / sustainability and impact due diligence on the target company:

Step 1: Screening

Subject to the investment mandate of the relevant Bintang fund and the terms of the relevant limited partnership agreement, Bintang shall refrain from investing in businesses or enterprises that (the list below shall be collectively referred to as the “**Exclusion List**”):

- (a) seek to generate returns from the exploitation of social capital, environmental resources, or human weaknesses and vices, or pose ethical issues. Investments in companies that are engaged in the following activities are excluded:
 - (i) the manufacturing, production, distribution, packaging or marketing of tobacco products;
 - (ii) the manufacturing, production, processing, distribution, marketing or sale of drugs where such drugs and such activities are illegal in the jurisdiction in which such drugs are being manufactured, produced, processed, distributed, marketed and/or sold, as applicable, including but not limited to marijuana and/or recreational drugs;
 - (iii) the business of gambling and/or the operation of gambling establishments (excluding, for the avoidance of doubt, hotels, restaurants, bars and other businesses where gambling is permitted, but is not their core business);
 - (iv) the manufacturing, production, distribution, packaging, marketing or sale of alcohol (excluding, for the avoidance of doubt, hotels, restaurants, bars and other businesses that may engage in the sale of alcohol but not as part of their core business);
 - (v) the manufacturing, production, distribution, packaging, marketing or sale of pornography or prostitution; or

- (vi) the manufacturing, production, distribution and/or sale of weapons or armaments for military purposes;
- (b) have significant environmental uncertainty or are environmentally high-risk industries (such as fossil fuels and mining); or
- (c) pose significant legal, reputational, cultural or political risks.

Step 2: ESG / Sustainability and impact due diligence

Internal due diligence: If a target company passes the negative screening, Bintang will undertake ESG / sustainability and impact due diligence on the target company to identify ESG and impact related risks and opportunities for value creation. To this end, Bintang has developed an internal ESG / sustainability and impact due diligence questionnaire based on the five impact areas under the B-Corp Certification Framework (see **Appendix A** for further details). The due diligence questionnaire is sector agnostic and is intended to be supplemented on a case-by-case basis to include additional ESG issues which are peculiar to the industry or operational circumstances of the target company. Additionally, the target company will be required to undertake the BIA to obtain a preliminary scoring ("**Preliminary BIA Score**") of its current ESG and impact practices.

External due diligence: Where necessary, Bintang will also instruct external advisors to perform ESG / sustainability and impact due diligence on the target company.

Due diligence findings: Target companies that do not completely or sufficiently fulfill the ESG / sustainability and impact due diligence assessment shall not be automatically excluded from Bintang's investment universe. In such circumstances, Bintang shall assess whether there are any opportunities for improvement and value creation. However, if (a) the ESG / sustainability risks are too significant and cannot be sufficiently addressed or mitigated whether pre or post investment; or (b) the ESG / sustainability risks are not significant but the target company, its founder and/or its management team do not exhibit adequate levels of commitment needed for improvement towards greater adherence to Bintang's ESG / sustainability and impact aspirations, then Bintang shall not invest in such target company.

Identified Impact Objectives and Theory of Change: The Investments team, working in consultation with the PES team and Sustainability & Impact Committee, will define the appropriate impact objectives for each target company (the "**Identified Impact Objectives**") based on the ESG / sustainability and impact due diligence findings and the Preliminary BIA Score and further, considering the industry in which the target company operates in, its ESG / sustainability and impact readiness, its financial position, and such other factors which the Investments team and Sustainability & Impact Committee deem appropriate. To this end, the Investments team, working in consultation with the Sustainability & Impact Committee and PES team, will develop a Theory of Change based on the IMP's Impact Pathway for each target company. Each Partner Company has its own Theory of Change which sets out the Identified Impact Objectives in the form of an Impact Pathway. The Impact Pathway clearly identifies the link between the relevant fund's or the Partner Company's (as the case may be) inputs, activities and outputs with their effects on people (social) and planet (environment), in the form of outcomes and impacts, as illustrated in the diagram below:



ESG action plan: Material ESG / sustainability and impact due diligence findings and opportunities shall be summarised in the investment memorandums / papers for deliberation by the Investment Committee. Where improvements are required or where there are opportunities for value creation, the Investment and PES teams will work together with the target company’s management team to develop an ESG action plan. The ESG action plan will set out, among others, Bintang’s value creation and contribution towards the achievement of the Identified Impact Objectives. In developing the ESG action plan, the Investments team, working in consultation with the Sustainability & Impact Committee and PES team, will assess, and where possible, quantify the positive impact potential deriving from each investment, and the likelihood of achieving the investment’s expected impact.

The ESG action plan will be incorporated into (a) the 100-Day Plan (in respect of critical ESG issues); and/or (b) the Value Creation Plan (in respect of less critical ESG issues and/or value creation items which will require longer term to achieve, including but not limited to the B Corp certification application and the Identified Impact Objectives).

The 100-Day Plan sets out critical action items to be executed by the Partner Company within the first 100 days of Bintang’s investment. The 100-Day Plan will be jointly developed by the Sustainability & Impact Committee and the Investment and PES teams together with the management team of the Partner Company and will be submitted to the Executive Committee for deliberation and approval.

The Value Creation Plan sets out specific areas of improvements or value creation opportunities (including but not limited to the B Corp certification and the Identified Impact Objectives) to be undertaken by the Partner Company within an appropriate timeframe throughout the investment holding period. The Value Creation Plan will be jointly developed by the Sustainability & Impact Committee and the Investments and PES teams and will be submitted to the Executive Committee for deliberation and approval.

B. Post-investment (investment holding period)

Bintang recognizes that impact objectives may vary across its Partner Companies and seeks to work with the founders and/or management teams of its Partner Companies to achieve the Identified Impact Objectives. To this end, Bintang adopts an active partnership approach with the founders and/or management teams of its Partner Companies through regular and informal engagements throughout the investment holding period. Bintang believes that such active partnership approach will allow Bintang to identify, avoid, mitigate, and manage the relevant ESG / sustainability and impact risks. Bintang will undertake, among others, the following:

(a) Kick-off meeting

Following closing, Bintang will conduct a kick-off meeting with the founder and management team of its Partner Company to (i) communicate and establish dialogues on Bintang’s ESG / sustainability and impact aspirations and goals for the Partner Company; and (ii) discuss and align on the key deliverables under the 100-Day Plan and the Value Creation Plan (including but not limited to the B Corp certification and the Identified Impact Objectives).

(b) Active engagement and implementation of the 100-Day Plan and Value Creation Plan

As part of the investment terms, Bintang may request for the right to appoint a representative to the board of directors of its Partner Company (each, a “**Bintang Director**”). Bintang may also second members of its team to its Partner Company on a full-time basis (each, an “**Analyst**”) as part of Bintang’s Value Creation Plan.

The Bintang Director and the Analyst, together with the support of the Sustainability & Impact Committee and the Investments, PES, Legal and Operations and Finance teams, will collaborate with the founder and management team of the Partner Company and provide the necessary technical and operational support, to ensure the effective implementation of the 100-Day Plan and the Value Creation Plan (including but not limited to the B Corp certification and the Identified Impact Objectives). These include providing the necessary support and assistance to the Partner Company to improve its Preliminary BIA Score to be eligible for obtaining and thereafter, maintaining B Corp certification throughout Bintang’s investment holding period. The Bintang Director plays an activist role on the board of directors of a Partner Company and aims to constructively challenge, empower and support the founder and management of the Partner Company on its business strategies and growth idea.

(c) Monitor

The PES team will hold meetings with the management of the Partner Company on (i) a fortnightly basis (or such shorter intervals where appropriate) to track the company’s progress in executing the 100-Day Plan; and (ii) a monthly or quarterly basis to track the company’s progress in executing the Value Creation Plan (including the Partner Company’s progress in achieving the B Corp certification and the Identified Impact Objectives). Minutes of such meetings will be documented for reference and record.

These meetings (including meetings of the board of directors of the Partner Company) are opportunities for Bintang to engage with the management team of the Partner Company to detect and promptly address potential, new or historical ESG / sustainability issues (which were not captured during the pre-investment due diligence) in accordance with Bintang’s MDEA and CORR approach (see the Portfolio Management and Monitoring Policy). Where appropriate, the Bintang Director may also escalate ESG / sustainability-related issues to the board of directors of the Partner Company for deliberation and further action.

Each Partner Company will also be required to complete and submit to Bintang (a) a qualitative ESG and impact questionnaire (the “**ESG and Impact Questionnaire**”); and (b) a quantitative ESG and impact tracker (the “**ESG and Impact Tracker**”), both of which collect information related to (i) common ESG metrics (applicable to all Partner Companies); and (ii) specific impact output and outcome metrics (based on each Partner Company’s Theory of Change) on a bi-annual basis.

The Investments and PES teams will review and revise (where necessary) the Value Creation Plan on a quarterly basis (or such shorter period where appropriate). When monitoring indicates that the investment is no longer expected to achieve the Identified Impact Objectives, the Sustainability & Impact Committee together the Investments and PES teams will seek to pursue appropriate actions in accordance with Bintang’s MDEA and CORR approach (see the Portfolio Management and Monitoring Policy).

Bintang may also elect to impose additional B Corp score targets (beyond the B Corp qualification criteria) on the Partner Companies (“**B Corp Challenges**”) with appropriate incentives to further spur the achievement of industry-leading scores and the adoption of further market leading ESG / sustainability and impact practices

within the Partner Companies within Bintang's investment period.

Additionally, Bintang shall aspire to publish details of its Partner Companies' B Corp status including the status of their B Corp application process, date of their B Corp accreditation, and their B Corp scores (both current and historical, where applicable) on Bintang's website.

C. Exit

To prepare for exit, Bintang may undertake an internal sustainability / ESG due diligence on the relevant Partner Company to ensure that ESG / sustainability issues identified during the pre-investment due diligence and throughout the investment holding period have been sufficiently addressed. Where appropriate, Bintang may also request the Partner Company to undertake a vendor ESG / sustainability and impact due diligence exercise.

Bintang may also request that its Partner Company undertake an updated BIA ("**Updated BIA Score**") where such an Updated BIA Score may be required by B Lab for the purposes of maintaining a B-Corp certification status (recertification is typically required within 3-year intervals). Since the typical investment holding period for Bintang ranges between 5 to 7 years, it is generally expected that most Partner Companies will require an Updated BIA Score prior to divestment by Bintang. The difference between the Preliminary BIA Score and Updated BIA Score shall be indicative of the improvement in the Partner Company's ESG / sustainability and impact practices since Bintang's investment was initiated.

When conducting an exit for each Partner Company, Bintang shall consider the effect which the timing, structure and process of its exit will have on the sustainability of the Identified Impact Objectives.

Post exit, Bintang shall review and document the impact performance of each investment, compare the expected and actual impact, and other positive and negative impacts, and use these findings to improve its operational and strategic investment decisions, as well as management processes.

2.4 Engaging with stakeholders.

Bintang strives to be transparent in its approach to responsible and sustainable investment.

Bintang provides its investors with a summary of the ESG and impact performance of its Partners Companies based on data collected from the ESG and Impact Questionnaire, the ESG and Impact Tracker, the Value Creation Plan and the 100-Day Plan as part of the investors' quarterly and annual updates.

As a signatory of the UN PRI, Bintang commits to report to the UN PRI its responsible investment activities, in compliance with the UN PRI reporting standards and using the PRI reporting system, on an annual basis. Bintang's UN PRI reports are made publicly available on the UN PRI's website.

As a signatory of the Impact Principles, Bintang also commits to publish an annual disclosure statement disclosing the alignment of its impact management system with the nine Impact Principles, supported by an independent verification of such alignment. Bintang's annual disclosure statements are made publicly available on the Impact Principle's website.

3. COMMITMENT TO OPERATE RESPONSIBLY

In addition to the investment activities, Bintang aims to adopt and implement effective ESG / sustainability and impact practices in its own operations. To this end, Bintang commits to:

3.1 Establishing strong governance

Bintang has a strong governance structure in place to uphold the highest standards of

governance. In addition, Bintang has policies and processes in place to ensure the highest level of integrity and ethical behavior in all its business conduct. All Bintang staff members are subject to, and receive training on Bintang's policies, including the Employees' Code of Conduct ("**Code of Conduct**"). All Bintang staff members are required to acknowledge that they have received, read and understood and agree to the terms set out in the Code of Conduct upon joining.

3.2 Promoting diversity in the workplace

Bintang celebrates the principles of Justice, Equity, Diversity and Inclusivity ("**JEDI**"). Bintang is committed towards creating an environment that welcomes and celebrates differences in its employees' backgrounds, experiences, and perspectives, in the pursuit to create a firm with a strong sense of shared purpose and ownership. Bintang seeks to recruit, retain and develop as diverse a talent pool as possible as part of its vision of "Investing in a Better World" and its ideal of "Building Tomorrow Today".

Bintang is a signatory to the UN Women's Empowerment Principles ("**WEPs**"). The WEPs is a joint initiative of UN Women and the UN Global Compact aimed at empowering women to participate fully in economic life across all sectors and outlines seven steps for businesses to achieve that in the workplace, marketplace and community.

Visit Bintang's [website](#) for more information on the key highlights of Bintang's JEDI initiative.

3.3 Investing in local communities

Bintang supports charities and non-profit organisations that seek to empower young people and underrepresented members of the community. To this end, Bintang aims to allocate 10% of its PAT to the Bintang Foundation which shall be dedicated to funding and supporting ESG / sustainability, charitable and welfare-related causes.

In line with its vision of "Investing in a Better World" and its ideal of "Building Tomorrow Today", Bintang also allocates a third of the total places available for its bi-annual Bintang Internship Programme for students who come from socially and economically disadvantaged and/or marginalised groups. Bintang staff members are also encouraged to pursue volunteering activities or causes within environmentally and socially impactful areas for which they are passionate about.

4. RESPONSIBILITIES

The Board is the approving authority for this Policy. The Board will review, and where necessary, update this Policy from time to time as part of the ongoing effort to improve Bintang's responsible investment approach as well as to take into account changes to the regulatory, business, and organizational requirements affecting Bintang and its funds.

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APPENDIX A

B-Corp Certification Framework

The B-Corp Certification Framework measures a target company's output and practices in the following impact areas via the B Impact Assessment, which may be updated from time to time to reflect the latest applicable framework published by B-Lab:

Areas	Remarks
<p>Social & Environmental Performance</p>	<p>Assess the target company across five distinct impact areas that represent the company's Governance and four key stakeholder group: Employees, Community, Environment and Customers.</p> <ul style="list-style-type: none"> • Employees Impact: Evaluates a company's contributions to its employees' financial security, health & safety, wellness, career development, and engagement & satisfaction. In addition, this section recognizes business models designed to benefit workers, such as companies that are at least 40% owned by non-executive employees and those that have workforce development programs to support individuals with barriers to employment. • Community Impact: Evaluates a company's engagement with and impact on the communities in which it operates, hires from, and sources from. Topics include diversity, equity & inclusion, economic impact, civic engagement, charitable giving, and supply chain management. In addition, this section recognizes business models that are designed to address specific community-oriented problems, such as poverty alleviation through fair trade sourcing or distribution via microenterprises, producer cooperative models, locally focused economic development, and formal charitable giving commitments. • Environmental Impact: Evaluates a company's overall environmental management practices as well as its impact on the air, climate, water, land, and biodiversity. This includes the direct impact of a company's operations and, when applicable its supply chain and distribution channels. This section also recognizes companies with environmentally innovative production processes and those that sell products or services that have a positive environmental impact. Some examples might include products and services that create renewable energy, reduce consumption or waste, conserve land or wildlife, provide less toxic alternatives to the market, or educate people about environmental problems. • Governance Impact: Evaluates a company's overall mission, engagement around its social/environmental impact, ethics, and transparency. This section also evaluates the ability of a company to protect their mission and formally consider stakeholders in decision making through their corporate structure (e.g. benefit corporation) or corporate governing documents. • Customer Impact: Evaluates a company's stewardship of its customers through the quality of its products and services, ethical marketing, data privacy and security, and feedback channels. In addition, this section recognizes products or services that are designed to address a particular social problem for or through its customers, such as health or educational products, arts & media products, serving underserved customers/clients, and services that improve the social impact of other businesses or organizations. <p>Each of these sections evaluates the impact of a company's operations and business model impact on the stakeholder.</p>

Legal Accountability	<ul style="list-style-type: none">• Consider the impact of business structure on stakeholders, not just shareholders, and institutes a structure that best serves the company.• Make a legal commitment by changing their corporate governance structure to be accountable to all stakeholders - workers, communities, customers, suppliers, and the environment - not just shareholders, and achieve benefit corporation status if available in their jurisdiction.
Public Transparency	Demonstrate transparency by allowing information about their performance measured against B Lab's standards to be publicly available on their B Corp profile on B Lab's website.

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